

Holiday Homework

Class XII B (Commerce)

Subject :- Accountancy

- Q1 In the absence of partnership deed, state the rules which should be followed?
- Q2 State the difference between capital Account and current Account?
- Q3 state the difference between fixed and fluctuating capital A/c.
- Q4 Write down the entries for providing interest on partner's loan a/c.
- Q5 Why are 'reserves and surplus' distributed at the time of reconstitution of the firm?
- Q6 Write down the entries for a/cing treatment of accumulated Profits and reserves.
- Q7 If some goodwill already exists in the books and the new partner bring in his share of goodwill in cash, how will you deal with existing amt. of goodwill.
- Q8 Write down the entries to be passed on revaluation of assets and liabilities.
- Q9 Identify two matters that need adjustment at the time of retirement of a partner.
- Q10 Do Q 137 from CH-3 and Q 90 from CH-4

Note: Revise all the syllabus done in class.