

Summers Holiday Home Work
class - XII
Economics
2015-16

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Q1 Giving reason Comment on the shape of Production Possibility Curve based on the following schedule:

Good X (units)	Good Y (units)
0	16
1	12
2	8
3	4
4	0

Q2 Explain what happens to the Budget Set and Budget Line if both the prices as well as the income double?

Q3 If price of good X rises and this leads to decrease in demand of good Y, how are the two goods related?

Q4 What is likely to be the impact of the "Make in India" appeal to the foreign investors by the Prime Minister of India, on the Production Possibility frontier of India? Explain.

Q5 Explain any four conditions under which a consumer may demand more of a good on the same given prices.