

Q.1 Collect and paste the source documents and prepare respective voucher to it and also record the transactions with the help of voucher.

Q.2 "The role of accounting has changed over the period of time". Explain.

Q.3 Give an example of following along with their meaning.

- (i) Conservatism principle
- (ii) Business Entity principle
- (iii) Money Measurement principle
- (iv)

Q.4 Give an example of following transactions.

- (i) Increase in an asset and a liability
- (ii) Decrease in an asset and a liability.
- (iii) Increase in an asset and a capital
- (iv) Decrease in an assets and a capital

Q.5 Explain the following Accounting terms :-

- (i) Capital
- (ii) Business Transactions
- (iii) Account
- (iv) Internal liability
- (v) External liability
- (vi) Intangible Assets
- (vii) fictitious Assets

- (viii) Turnover
- (ix) Live Stock
- (x) Insolvent
- (xi) Investment

Q. 6 Differentiate between the following

- (i) Revenue and Expenses
- (ii) Debtors and Creditors
- (iii) Profit and Gain.

Q. 7. What are Representative Personal Accounts.
Give one example

Q. 8. What are Artificial Personal Accounts? Give one example.

NOTE Holiday home-work must be submitted before
5.7.18.