

Holiday Homework

Subject = Accountancy

CLASS = XI B

Q. 1. Collect and Paste the source documents and prepare respective voucher to it and also record the transactions with the help of vouchers.

Q. 2. Taking the imaginary figures on the followings points and prepare accounting equation.

(a) Prepaid Insurance

(b) Interest on Investment is yet to be received for 3 months.

(c) Rent for the building is not paid for three months.

(d) Insurance is paid for 3 months extra related to next year.

Q. 3 Give an example of the following along with their meaning :-

a) Accounting Period Principle

b) Going Concern Principle

c) Business Entity Principle

Q. 4. "The role of accounting has changed over the period of time" Explain.

Q. 5. Give an example of following transactions :

- (i) Increase in an asset and a liability
- (ii) Decrease in an asset and a liability
- (iii) Increase in assets and capital
- (iv) Decrease in assets and capital.

Q.6. Explain the following Accounting Terms

- a) Capital
- b) Business Transactions
- c) Account
- d) Internal Liabilities
- e) External Liabilities
- f) Intangible Assets
- g) Fictitious Assets
- h) Turnover
- i) Livestock
- j) Investment
- k) Insolvent

Q.7 Differentiate between the following

- a) Stock and Inventory
- b) Capital Expenditure and Revenue Expenditure
- c) Capital Receipts and Revenue Receipts,

Note :
1. Revise all the syllabus done in class
2. Last date of submission of holiday homework is 4.7.17