

Holiday Home Work (2023)

Subject-Business Studies

Class-12

BUSINESS ENVIRONMENT

1. What is included in 'Political Environment' of business? State.
2. What is included in 'Legal Environment' of Business? State.
3. What is meant by business environment?
4. What is meant by 'Privatisation'?

Four Marks Questions

5. Why is the understanding of business environment important for managers? Explain with the help of any four points.

6. With change in the consumption habits of people, Neelesh, who was running a sweet shop shifted to chocolate business. On the eve of Diwali he offered chocolates in attractive packages at reasonable prices. He anticipated huge demand and created a website 'chocolove.com' for taking orders online. He got a lot of orders online and earned huge profit by selling chocolates. Identify and explain the dimensions of business environment discussed in the above case.

7. What is meant by 'business environment? State any three points of its importance.

8. A recent rate cut in the interest on loans announced by the Banks encouraged Amit, a science student of Progressive School to take a loan from State Bank of India to experiment and develop cars to be powered by fuel produced from garbage. He developed such a car and exhibited it in the Science Fair organized by Directorate of Education. He was awarded first prize for his invention.

Identify and explain the dimensions of business environment discussed in the above case.

9. Beni, after completing her MBA, took up a job with a multinational company named 'Fortio". The company was paying good salary and perks to its employees. The wages were within the paying capacity of the company that provided the employees a reasonable standard of living. The company also had a good work-culture and the behaviour of superiors was very good towards their subordinates. Beni was very happy in this organization, but due to long working hours she did not have time to cook her meals. She had to depend on outside food, which was deteriorating her health.

She observed that this problem was faced by many of her colleagues, not only in her company but also in many other companies. This was because of increase in the number of working women and non-availability of hygienic home-cooked food. She identified this as a great opportunity and decided to give up her job to supply packaged home-cooked food to

office goes at a reasonable price. At the end of the day she was also distributing the left-over food in the nearby night-shelters.

(a) State the dimension of business environment being discussed above.

(b) State the principle of management being followed by 'Fortio'.

PLANNING:

1. What are the main points in the definition of planning?
2. How does planning provide direction?
3. Do you think planning can work in a changing environment?
4. If planning involves working out details for the future, why does it not ensure success?
5. Why are rules considered to be plans?
6. What kinds of strategic decisions are taken by business organisations.
7. Why is it that organisations are not always able to accomplish all their objectives.
8. What are the main features to be considered by the management while planning?
9. What are the steps taken by management in the planning process?
10. Is planning actually worth the huge costs involved? Explain.
11. Give the meaning of 'Policy' as a type of plan.
12. Give the meaning of 'Objective' as a type of plan.
13. Define Planning.
14. Give the meaning of 'Programme' as a type of plan.
15. Give the meaning of 'Method' as a type of plan.

PROJECT WORK:

Make a project file for final practical in 2023-2024 Session

Topic will be given by subject teacher. Consult the subject for practical file.

- **File should be 25 to 30 pages**
- **First page will be INTRODUCTION then 2nd page will be CERTIFICATE PAGE and then ACKNOWLEDGEMENT and index page.**